

**HONG KONG SPORTS ASSOCIATION FOR PERSONS  
WITH INTELLECTUAL DISABILITY  
香港智障人士體育協會**

**ASSURANCE REPORT ON  
HKSAPID 40<sup>TH</sup> ANNIVERSARY FUND RAISING  
(6<sup>th</sup> to 8<sup>th</sup> APRIL 2018)**

**Reference no.: SWD 5003/74/075 (2018)  
Public Subscription Permit No. 2018/086/1**

**HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL DISABILITY**  
**香港智障人士體育協會**

**ASSURANCE REPORT ON**  
**INCOME AND EXPENDITURE ACCOUNT OF**  
**THE EVENT HKSAPID 40<sup>TH</sup> ANNIVERSARY FUND RAISING (6<sup>th</sup> to 8<sup>th</sup> APRIL 2018)**

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**INDEPENDENT ASSURANCE REPORT  
ON INCOME AND EXPENDITURE ACCOUNT OF THE EVENT “HKSAPID 40<sup>TH</sup> ANNIVERSARY  
FUND RAISING” HELD BY HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH  
INTELLECTUAL DISABILITY HELD ON 6 TO 8 APRIL 2018**

**TO THE BOARD OF TRUSTEES OF HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH  
INTELLECTUAL DISABILITY (“the Association”)  
(Public Subscription Permit No. 2018/086/1)**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held on 6<sup>th</sup> to 8<sup>th</sup> April 2018 (“the Event”).

**Responsibilities of the Executive Committee Members**

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

**Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Auditors' Responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

**INDEPENDENT ASSURANCE REPORT  
ON INCOME AND EXPENDITURE ACCOUNT OF THE EVENT "HKSAPID 40<sup>TH</sup> ANNIVERSARY  
FUND RAISING" HELD BY HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH  
INTELLECTUAL DISABILITY HELD ON 6 TO 8 APRIL 2018 (CONTINUE)**

**TO THE BOARD OF TRUSTEES OF HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH  
INTELLECTUAL DISABILITY ("the Association")  
(Public Subscription Permit No. 2018/086/1)**

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**Inherent Limitations**

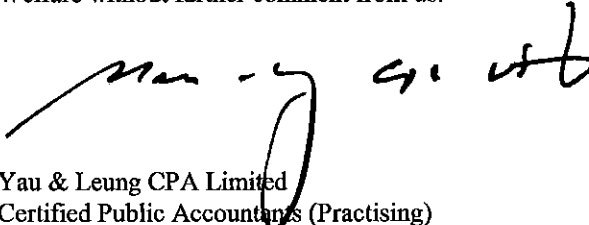
Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Intended Users and Purpose**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

  
Yau & Leung CPA Limited  
Certified Public Accountants (Practising)

Hong Kong,  
Date 25 JUN 2018

LEUNG Shi ho  
Practising Certificate number P02304

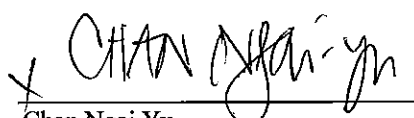
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THE EVENT HKSAPID 40<sup>TH</sup> ANNIVERSARY FUND RAISING (6<sup>th</sup> to 8<sup>th</sup> APRIL 2018)

Reference no.: SWD 5003/74/075 (2018)  
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	HK\$
<b>INCOME</b>	
Donation	7,090
<b>LESS: EXPENDITURE</b>	
Donation box rental expenses	( 550 )
	<hr/>
<b>Excess of income over expenditure</b>	<u>6,540</u>

Approved and authorised for issue by the Executive Committee on 26 JUN 2018

  
\_\_\_\_\_  
Chan Ngai Yu  
Chairman

  
\_\_\_\_\_  
Ngai Mei Yuk  
Executive Committee Member

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, the income and expenditure account.

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1. GENERAL

HKSAPID 40th Anniversary Fund Raising is an Event organized by Hong Kong Sports Association For Persons With Intellectual Disability ( the“Association”) for the purpose of raising funds for sports development of Athlete with Intellectual Disability.

2. BASIS OF PREPARATION

The income and expenditure account has been prepared under the historical cost basis of accounting.

3. PRINCIPAL ACCOUNTING POLICIES

Income recognition

Donation and on-site fund raising

Donation and on-site fund raising received is recognised in the income and expenditure account on cash basis.

4. TAXATION

As Hong Kong Sports Association For Persons With Intellectual Disability is registered as a charitable organization under section 88 of the Inland Revenue Ordinance, the Event is exempted from Hong Kong Profits Tax.

5. APPROPRIATION OF SURPLUS

The surplus of the Event was allocated in the following manner:-

	HK\$
Retained by the Association	<u>6,540</u>